

STATE OF MARYLAND

DEPARTMENT OF ASSESSMENTS AND TAXATION

Public Utilities Section
301 West Preston Street, Room 801
Baltimore, Maryland 21201
(410) 767-1940

FORM 18

RAILROAD OPERATING PROPERTY RETURN JANUARY 1, 2016

File this report at address listed above by April 15th.
Corporations must attach a \$300 filing fee.

SECTION I

1. Department ID Number: _____
2. Name: _____
3. Mailing Address: _____
☐ Check if new address
4. State and Year of Incorporation: _____
5. Place where principal business in the State is transacted:

6. Name and phone number of person to contact regarding the return:

7. Name and address of individual who will accept service of process in the state of Maryland:

Please visit our webpage at www.dat.maryland.gov/Pages/franchise-and-public-utilities.aspx

SECTION II

1. Does the company or its parent file an Annual Report to Stockholders or SEC Form 10K?

_____ Yes _____ No

If a stockholder's report or SEC Form 10K is filed, a copy of the company's or its parent's Annual Report to Stockholders and SEC Form 10K must be submitted with this return.

2. a) Does the company file an R-1 Annual Report with the Surface Transportation Board (STB)?

_____ Yes _____ No

- b) Does the company file an annual report with the Maryland Public Service Commission?

_____ Yes _____ No

If the company answered "yes" to 2(a), a copy of the company's R-1 must be submitted with this return. In addition, a copy of Schedule 250, Consolidated Information for Revenue Adequacy determination, must be submitted with the STB Return. If no federal regulatory return is filed but a return is filed with the Public Service Commission, a copy of the state regulatory return must be submitted with this return. NOTE: A state regulatory return is not required if a federal regulatory return is not required if a federal regulatory return is submitted.

3. If the company answered "no" to questions 2(a) and 2(b), Forms 18-1, Balance Sheet, and 18-2, Income Statement, must be completed. If a federal or state regulatory return is submitted to the Department, Forms 18-1 and 18-2 should not be completed.

4. Did the company have any funded debt outstanding on December 31?

_____ Yes _____ No

If yes, a statement detailing the market value of all funded debt outstanding on December 31 must be submitted to the Department.

5. Did the company control any property under an operating lease on December 31?

_____ Yes _____ No

If yes, a schedule detailing the operating leases must be submitted to the Department. For each lease, the schedule must include the following items: original cost, net book value, annual rent, annual depreciation, term of the lease, and age of the lease.

6. Does the company operate in any state other than Maryland?

_____ Yes _____ No

If no, proceed to question 7. If yes, provide the following information:

	MD	TOTAL
a) All Track Miles (Exclude trackage rights)	_____	_____
b) Main Line Track Miles	_____	_____
c) Locomotive Unit Miles	_____	_____
d) Freight Train Miles	_____	_____
e) Car Miles	_____	_____
f) Net Ton Miles	_____	_____
g) Railway Operating Revenues	_____	_____
h) Orig. & Terminating Carloads	_____	_____
i) Orig. & Terminating Tons	_____	_____
j) Original Cost - Road	_____	_____
k) Net Book - Road	_____	_____
l) Materials & Supplies	_____	_____

7. On Form 18-3, provide a complete list of all motor vehicles licensed in Maryland. Indicate the original cost of each vehicle and the year of acquisition.
8. **Beginning in 2001 operating land of a railroad is valued land assessed by the Department as part of the operating unit and is not valued and assessed by the Supervisor of Assessments of the county where the land is located. (TP 8-108 (c) (4) Operating land should be reported on Form 18-4 and should be included in real property reported by taxing jurisdiction on Form 18-5.**
9. Most computer software and related documentation is now exempt. Embedded software residing permanently in the internal memory of a computer system and computer software sold from inventory in a tangible medium ready to use as is remains taxable. All other software is exempt.

A business may not reduce the original cost of computer hardware by the value of software that is acquired as part of computer hardware. (Tax Property 7-238 (d))
10. If an ICC or PSC Annual Report is not submitted with this return, the company must provide specific data on the type of property used in the railroad operation. The information should be provided on Form 18-4. NOTE: Form 18-4 should not be completed if the company is submitting an ICC or PSC Annual Report.
11. On Form 18-5, provide the original cost of all railroad operating real and personal property permanently located in Maryland. The information must be provided by taxing jurisdiction. Note that Form 18-5 contains a list of all counties, incorporated towns, and special taxing jurisdictions in Maryland. If the company owns property in any of these locations, the original cost should be reported. NOTE: Reported real property should **INCLUDE** land.
12. For each jurisdiction where the company operates, provide the all track miles excluding trackage rights. All taxing jurisdictions are listed on Form 18-5. All track mileage should be reported on Form 18-6.

SECTION III

IMPORTANT REMINDERS

- o A Railroad Operating Property Return must be filed by all railroads that operate in the State of Maryland. The return must be filed even if the company owns no property in the State or has not conducted business during the year.
- o The due date for filing the return is April 15th. An extension of up to 60 days may be granted. The fastest, most reliable and convenient method is thru the website as explained on the Extension Request Form included at the back of the Form 18. All companies which receive an extension must file a completed return by the extension expiration date. All returns should be mailed to:

State Department of Assessments & Taxation
Public Utilities Section
301 W. Preston Street
Baltimore, Maryland 21201-2395

- o All items on the return must be completed. If a question is not applicable, please state that fact. The information provided in this return, excluding page 1, is held confidential by the Department and is not available for public inspection. Page 1 is public record. (Tax-Property Article 2-212).
- o The annual report filing fee is \$300 for most legal entities. Please be sure to enclose the correct fee with the Form 18. Make the check payable to: **Department of Assessments & Taxation**. Please include the Department ID number on the check.
- o For assistance in preparing the return, call (410) 767-1940.

Name and phone number of person to contact regarding the return:

The return must be signed by an officer of the company.

I declare under the penalties of perjury, pursuant to Tax-Property Article 1-201 of the Annotated Code of Maryland, that this return, including any accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.

Name of Officer: _____

Signature of Officer: _____

Date: _____

BALANCE SHEET

	Balance At Beginning of Year	Balance At End of Year
ASSETS AND OTHER DEBITS		
ROAD AND EQUIPMENT		
1. Road		
2. Equipment		
3. CWIP and Unallocated Items		
4. (Less) Accumulated Depreciation & Amortization		
NET ROAD AND EQUIPMENT		
CURRENT ASSETS		
5. Cash		
6. Temporary Cash Investments		
7. Special Deposits		
8. Accounts Receivable:		
Loans and Notes		
Interline and Other Balances		
Customers		
Other		
Accrued Accounts Receivable		
Receivables from Affiliated Companies		
Less: Allowance for Uncollectible Accounts		
9. Working Funds, Prepayments, Deferred Income Tax Debits		
10. Materials and Supplies		
11. Other Current Assets		
TOTAL CURRENT ASSETS		
OTHER ASSETS		
12. Special Funds		
13. Investments and Advances Affiliated Companies		
14. Other Investments and Advances		
15. Allowances for Net Unrealized Loss on Noncurrent		
Marketable Equity Securities		
16. Property Used in Other than Carrier Operations (Net)		
17. Other Assets		
18. Other Deferred Debits		
19. Accumulated Deferred Income Tax Debits		
TOTAL OTHER ASSETS		
TOTAL ASSETS & OTHER DEBITS		

BALANCE SHEET

	Balance At Beginning of Year	Balance At End of Year
LIABILITIES AND SHAREHOLDERS EQUITY		
CURRENT LIABILITIES		
1. Loans and Notes Payable		
2. Accounts Payable: Interline and Other Balances		
3. Audited Accounts and Wages		
4. Other Accounts Payable		
5. Interest and Dividends Payable		
6. Payables to Affiliated Companies		
7. Accrued Accounts Payable		
8. Taxes Accrued		
9. Other Current Liabilities		
10. Long-Term Debt Due within One Year		
TOTAL CURRENT LIABILITIES		
NON-CURRENT LIABILITIES		
11. Funded Debt Unmatured		
12. Equipment Obligations		
13. Capitalized Lease Obligations		
14. Debt in Default		
15. Accounts Payable: Affiliated Companies		
16. Unamortized Debt Premium		
17. Interest in Default		
18. Accumulated Deferred Income Tax Credit		
19. Other Long- Term Liabilities and Credits		
TOTAL NONCURRENT LIABILITIES		
SHAREHOLDERS EQUITY		
20. Total Capital Stock:		
Common Stock		
Preferred Stock		
21. Discount on Capital Stock		
22. Additional Capital		
23. Retained Earnings:		
Appropriated		
Unappropriated		
24. (Less) Treasury Stock		
NET STOCKHOLDERS EQUITY		
TOTAL LIABILITIES & SHAREHOLDERS EQUITY		

INCOME STATEMENT

	Current Year	Previous Year
RAILWAY OPERATING INCOME		
1. Total Railway Operating Revenues		
2. Railway Operating Expenses		
NET REVENUE FROM RAILWAY OPERATIONS		
OTHER INCOME		
3. Revenue from Other than Carrier Property		
4. Miscellaneous Rent Income		
5. Dividend Income		
6. Interest Income		
7. Miscellaneous Income		
8. Other Income		
TOTAL OTHER INCOME		
TOTAL INCOME		
MISCELLANEOUS DEDUCTIONS FROM INCOME		
9 . Expenses from other than Carrier Property		
10. Miscellaneous Taxes		
11. Miscellaneous Income Charges		
12. Uncollectible Accounts		
13. Other Miscellaneous Deductions		
TOTAL MISCELLANEOUS DEDUCTIONS		
INCOME AVAILABLE FOR FIXED CHARGES		
FIXED CHARGES		
14. Interest on Funded and Unfunded Debt		
15. Amortization of Discount on Funded Debt		
TOTAL FIXED CHARGES		
INCOME AFTER FIXED CHARGES		
UNUSUAL OR INFREQUENT ITEMS		
16. Unusual or Infrequent Items		
PROVISIONS FOR INCOME TAXES		
17. Income Taxes on Ordinary Income:		
Federal, State and Other		
18. Provision for Deferred Taxes		
TOTAL PROVISION FOR INCOME TAXES		
NET INCOME		

SCHEDULE OF MARYLAND LICENSED MOTOR VEHICLES

[illegible]

ROAD AND EQUIPMENT

	Description of Property	Original Cost	Net Book
R-1 Acct#	REAL		
(2)	1. Land for Transportation Purposes		
(3)	2. Grading and Other ROW Expenditures		
(4)	3. Tunnels and Subways		
(6)	4. Bridges, Trestles, and Culverts		
(7)	5. Elevated Structures		
(8)	6. Ties		
(9)	7. Rail and Other Track Material		
(11)	8. Ballast		
(13)	9. Fences, Snowsheds and Signs		
(16-17)	10. Station, Office and Roadway Buildings		
(18-19)	11. Water and Fuel Stations		
(20)	12. Shops and Enginehouses		
(22)	13. Storage Warehouses		
(23)	14. Wharves and Docks		
(25)	15. TOFC/COFC Terminals		
(27)	16. Signals and Interlockers		
(35)	17. Miscellaneous structures		
(39)	18. Public Improvements - Construction		
	19. Other (Specify)		
	TOTAL REAL		
	PERSONAL		
(26)	20. Communications Systems		
(29)	21. Power Plants		
(31)	22. Power Transmission Systems		
(37)	23. Roadway Machines		
(44-45)	24. Shop & Power Plant Machinery		
(52)	25. Locomotives		
(53)	26. Freight-Train Cars		
(55)	27. Highway Revenue Equipment		
(56)	28. Floating Equipment		
(57)	29. Work Equipment		
(58)	30. Miscellaneous Equipment		
(59)	31. Computer Systems		
	TOTAL PERSONAL		

SCHEDULE OF MARYLAND REAL AND PERSONAL PROPERTY BY TAXING JURISDICTION

[illegible]

***Real Property should INCLUDE land.**

ALL-TRACK MILES BY JURISDICTION

[illegible]

MARYLAND COUNTIES, INCORPORATED CITIES, AND SPECIAL DISTRICTS

The following is a list of counties, incorporated towns and special taxing districts in Maryland. If a company owns property in any of these locations, the Property should be reported on Form 18-5, as outlined in Section II, 11.

ALLEGANY COUNTY

Incorporated Cities:

Barton
Cumberland
Frostburg
Lonaconing
Luke
Midland
Westernport

Special Districts:

Cresaptown Sanitary
Potomac Park
Bowling Green Sanitary
Bedford Road Sanitary
Bedford Road Fire
Bowling Green Light
Bowling Green Fire
Cresaptown Fire
LaVale Fire
LaVale Rescue
LaVale Sanitary
Bel Air
Cresaptown Water
Mt. Savage
Braddock Run Sanitary
Jennings Run Sanitary
Ellerslie
McCoole

ANNE ARUNDEL COUNTY

Anne Arundel Districts:

Annapolis District
Dist. excluding Annap.

Incorporated Cities:

Annapolis
Highland Beach

BALTIMORE CITY

Downtown Special
District

BALTIMORE COUNTY

No Additional Jurisdictions

CALVERT COUNTY

Incorporated Cities:

Chesapeake Beach
North Beach

CAROLINE COUNTY

Incorporated Cities:

Denton
Feddersburg
Goldsboro
Greensboro
Henderson
Hillsboro
Marydel
Preston
Ridgely
Templeville

CARROLL COUNTY

Incorporated Cities:

Hampstead
Manchester
Mt. Airy
New Windsor
Sykesville
Taneytown
Union Bridge
Westminster

CECIL COUNTY

Incorporated Cities:

Cecilton
Charlestown
Chesapeake City
Elkton
North East
Perryville
Port Deposit
Rising Sun

CHARLES COUNTY

Incorporated Cities:

Indian Head
LaPlata
Port Tobacco

DORCHESTER

Incorporated Cities:

Brookview
Cambridge
Church Creek
East New Market
Eldorado
Galestown
Hurlock
Secretary
Vienna

FREDERICK

Incorporated Cities:

Brunswick
Burkittsville
Emmitsburg
Frederick
Middletown
Mt. Airy
Myersville
New Market
Rosemont
Thurmont
Walkersville
Woodsboro

Special District:

Frederick Fire
New Market Fire

GARRETT COUNTY

Incorporated Cities:

Accident
Deer Park
Friendsville
Grantsville
Kitzmiller
Loch Lynn Heights
Mountain Lake Park
Oakland

HARFORD COUNTY

Incorporated Cities:

Aberdeen
Bel Air
Havre de Grace

HOWARD COUNTY

Howard Districts:

Metropolitan

KENT COUNTY

Incorporated Cities:

Betterton
Chestertown
Galena
Millington
Rock Hall

MONTGOMERY COUNTY

Montgomery District 1

Incorporated Cities:

Laytonsville
Special District:
Gaithersburg Fire

Montgomery District 2

No Additional Jurisdictions

Montgomery District 3

Incorporated Cities:

Poolesville

Montgomery District 4

Incorporated Cities:

Garrett Park
Rockville

Special Districts:

Regional District
MD-Wash. Metropolitan
Sanitary District
Suburban District
Kensington Fire

Montgomery District 5
Special Districts:
Regional District
MD-Wash. Metropolitan
Sanitary District
Hillendale Fire
Burtonsville Fire
+
Montgomery District 6
Special Districts:
Gaithersburg Fire

Montgomery District 7
Incorporated Cities:
Glen Echo
Somerset
Chevy Chase
Chevy Chase Section 3
Chevy Chase Section 5
Martin's Additions
Chevy Chase Village
North Chevy Chase
Special Districts:
Bethesda Parking Area
Battery Park
Regional District
MD-Wash. Metropolitan
Sanitary District
Suburban District
Bethesda Fire
Chevy Chase Fire
Conduit Road Fire
Bethesda Library
Cabin John Fire
Drummond Citizen's
Friendship Heights
Oakmont

Montgomery District 8
Incorporated Cities:
Brookeville
Special Districts:
Regional District

Montgomery District 9
Incorporated Cities:
Gaithersburg
Washington Grove
Special Districts:
Sanitary District
Gaithersburg Fire

Montgomery District 10
Special Districts:
Regional District
MD-Wash. Metropolitan
Sanitary District
Cabin John Fire Area

Montgomery District 11
Incorporated Cities:
Barnesville

Montgomery District 12
No Additional Jurisdictions
Montgomery District 13
Incorporated Cities:
Kensington
Takoma Park
Chevy Chase View
Special Districts:
Regional District
MD-Wash. Metropolitan
Sanitary District
Suburban District
Silver Spring Fire
Kensington Fire
Takoma Park Fire
Wheaton Parking
Montg. Hills Parking
Silver Spring Parking

PRINCE GEORGE'S COUNTY
Incorporated Cities:
Berwyn Heights
Bladensburg
Bowie
Brentwood
Capitol Heights
Cheverly
College Park
Colmar Manor
Cottage City
District Heights
Eagle Harbor
Edmonston
Fairmount Heights
Forest Heights
Glenarden
Greenbelt
Hyattsville
Landover Hills

Laurel
Morningside
Mt. Rainer
New Carrollton
North Brentwood
Riverdale
Seat Pleasant
University Park
Upper Marlboro
Special Districts:
Wash-Suburban Sanitary
MD-Park & Planning
Metropolitan Area

QUEEN ANNE'S COUNTY
Incorporated Cities:
Barclay
Centreville
Church Hill
Millington
Queen Anne
Queenstown
Sudlersville
Templeville

ST. MARY'S COUNTY
District 1
District 2
District 3
Incorporated Cities:
Leonardtown

District 5
District 6
District 7
District 8
District 9

SOMERSET COUNTY
Incorporated Cities:
Crisfield
Princess Anne

TALBOT COUNTY
Incorporated Cities:
Easton
Oxford
Queen Anne
St. Michael's
Trappe

WASHINGTON COUNTY
Incorporated Cities:
Boonsboro
Clearspring
Funkstown
Hagerstown
Hancock
Keedysville
Sharpsburg
Smithsburg
Williamsport

WICOMICO COUNTY
Incorporated Cities:
Delmar
Fruitland
Hebron
Mardela Springs
Pittsville
Salisbury
Sharptown
Willards

WORCESTER COUNTY
Incorporated Cities:
Berlin
Ocean City
Pocomoke City
Snow Hill

STATE DEPARTMENT OF ASSESSMENTS & TAXATION

Public Utility Section
301 West Preston Street
Baltimore, Maryland 21201-2395

EXTENSION REQUEST FORM

2016 RAILROAD OPERATING PROPERTY RETURN

Extensions should be filed and verified using our website at dat.maryland.gov. This option is operational for extension requests 24 hours per day beginning February 1 through April 15, 2016. It offers Department ID lookup, extension verification, and confirmation number.

To request an extension go to dat.maryland.gov and click on the extension link under “What’s New”. You will receive a confirmation number as proof of your submission. Always print and keep a copy of the confirmation page. When you file for an extension via our website, do NOT also submit a paper extension request. Please file early to avoid possible delays due to the heavy usage of the system which occurs in the last week prior to April 15.

Extension requests submitted via paper documents must be postmarked or received by SDAT on or before March 15 and require a \$20.00 non refundable processing fee for each entity. The Department ID number must be provided to ensure proper recording of any extension request. (ID prefix plus 8 digits). Make checks payable to the Department of Assessments and Taxation.

This form may be used by those without internet access to request an extension.

Approved extensions will be recorded by the department but will not be returned. Retain a copy of the extension request for your records.

Department I.D. Number: ____ ____ ____ ____ ____ ____ ____ ____

Company Name: _____

Address: _____

Signature of Officer or Agent of the Business: _____

NOTE: This form must be received or postmarked on or before March 15. The extension may be granted for a maximum period of 60 days and the annual return must be received or postmarked on or before the extension expiration date. The identification number assigned by the department (ID prefix plus 8 digits) must be provided. Do NOT prepay filing fee with this form. The filing fee must accompany the return when filed.